



بنك بيروت
Bank of Beirut s.a.l.
Banking Beyond Borders

Cyprus Branch

Central Operations Department

General Terms & Conditions

April 2019



▶ 1- Collections

Collections	Inward Bills/Outward Bills	
	Type	Commission
	Clean Collections/Bills	0.10% Min USD 25
	Documentary Collections	0.15% Min USD 35
	Items returned unpaid (outward/Inward)	Same as above
	Cheques (after final payment)	
	Cheques for collection to be credited to an account maintained with us	0.10% Min USD 20 Max USD 75
	Cheques for collection where proceeds are to be transferred to other Banks in Cyprus or abroad	0.10% Min USD 25 MAX USD 100

▶ 2- Bills

Bills	Bills	
	Type	Commission
	Direct Discountable Bills	1.5‰ Plus USD 1/Bill
	Discount of Avalized Draft	1‰ Plus USD 1/Bill
	Bills in Guarantee (in favor of Bank of Beirut)	Free

▶ 3- Documentary Credits

Documentary Credits	Documentary Credits	
	Type	Commission
	Issuance- Import	MIN 0.30% per Quarter, MIN USD 50
	Pre-advising-Export	USD 25 Flat
	Advising without adding our confirmation- Export	0.10% MIN USD 50 per Quarter
Advising with adding our confirmation- Export	MIN 0.30% per Quarter MIN USD 50	

Acceptance Commission (Import-Export)	2% per Annum Days MIN USD 50
Amendments (excl. increase or extension)- Import-export	USD 25 Flat
Payment of Negotiation-Export	MIN 0.10% MIN USD 25
Discrepancy Fee – Import & Export	USD 75 per set of Documents
Letter of Credit Cancellation- Import & Export	USD 35 Flat
Transferring a letter of Credit – Export	0.25% per quarter, MIN USD 50
Reimbursement Charges – Export	USD 100 per each drawing

▶ 4- Placing Goods in Warehouse and Release

Placing Goods in Warehouse and Release	Placing Goods in Warehouse and Release	
	Type	Commission
	Placing	USD 50 for each deposit + agent charges
	Releasing	USD 25 for each release + agent charges
	Visiting	Charge for each visit to warehouse(in Cyprus) for stock control USD 50

▶ 5- Guarantees and Standby Letters of Credit

Guarantees and Standby Letters of Credit	Guarantees and Standby Letter of Credit	
	Type	Commission
	Establishing a Letter of Guarantee or SBLC	0.50% MIN USD 50 per Quarter
	Issuance of a Letter of Guarantee or SBLC against another Bank's counter guarantee or SBLC	Subject to special arrangement with issuing banks or same as above
	Passing forward an issuing Bank's Guarantee or SBLC without our confirmation	USD 35 Flat
	Amendments (excluding increase or extension)	USD 25 Flat
	Indemnities to Shipping companies (for missing Bills of Lading)	USD 50 per Quarter

▶ 6- Accounts

Accounts	Accounts	
	Type	Commission
	Current	Nonbearing Interest
	Time Deposit	Minimum Deposit Bearing Interest USD 5,000 or equivalent

▶ 7- Clean Payment Orders and Transfers

Clean Payment orders and Transfers	By Swift in Foreign Currencies Except Euro- Payment orders and Transfers Sent	
	Type	Commission
	When transfer is made to an account with another Bank	0.10% MIN USD 5, MAX USD 100
	When transfer is made to our customer's account with one of our branches	Free
	When transfer is made to account with one of our branches	0.05% MIN USD 5, MAX USD 100
	Amendment or cancellation	USD 20
	Charges OUR	For USD payments MIN USD 15 For GBP payments: < 5,000 MIN C/V EUR 20 >50,000 MIN C/V EUR 25
	By Swift in Foreign Currencies Except Euro- Payment orders and Transfers Received	
	Payment orders in favor of Account with us	USD 5 Flat (according to currency received)
	Payment orders in favor of a third party account with another bank	0.10% MIN USD 5, MAX USD 100
	Transfer by Swift in Euro	
	Type	Commission
	Transfer by Swift in Euro	0.10% MIN EUR 5, MAX EUR 100 for same day value additional 0.05% MIN EUR 20, MAX EUR 150
	If beneficiary IBAN is missing	EUR 20
	Charges OUR- EU countries	<12,500 EUR 17 12,500-50,000 EUR 35 >50,000 EUR 50
	Charges OUR- Outside EU	<50,000 EUR 50 >50,000 EUR 70

▶ 8- Credit Card Services

Credit Card Services	Visa card & Master Card	
	Type	Commission
	Regular	USD 60
	Regular Extra	USD 75
	Gold	USD 95
	Gold Extra	USD 110
	VIP	USD 123
	VIP Extra	USD 130
	Plus Photo on cards	USD 5
	IAPA card	USD 15
	Visa Card	
	Type	Commission
	Platinum	USD 375
	Platinum Extra	USD 400
IAPA card	Free	

▶ 9- Other Account Services

Other Account Services	Other Account Services	
	Type	Commission
	Statement (By Request)	USD 3 per statement for current year USD 10 per statement for previous year
	Audit Confirmation Report	USD 25 for Banks USD 50 for Customers
	Issuance of Banker Drafts	USD 10 per draft
	Cheque Stop payment	On Customer account USD 10 On Correspondent Banks USD 25 + Correspondent Charges
	Foreign Exchange	Subject to special arrangements
	Credit information report	USD 50
	Standard cheque book	USD 25
	Legal Documentation for Credit Facilities	MIN Charges USD 30, MAX charges USD 150

	Arrangement fees at the time of granting a Commercial File below USD 250,000	New File 350 Renewal USD 200
	Arrangement fees at the time of granting a Commercial File over USD 250,000	New File USD 500 Renewal USD 350
	Arrangement fees at the time of granting a Personal File below USD 5,000	USD 75
	Arrangement fees at the time of granting a Personal File over USD 5,000	USD 100
	Penalty on excess overdraft, current accounts and past due installments	2% p.a.
	Statement Charges for Current & Checking Accounts	USD 2 per month

▶ 10- Communication Services

Communication Services	Communication Services	
	Type	Commission
	Special Courier	Subject to International tariffs, MIN USD 55
	Postages	Subject to International tariffs, MIN USD 5 for local, MIN USD 10 for international
	Hold Mail	USD 50 p.a.
	Swift/Telex	USD 35 for international per message USD 75 for L/C issuance